

HOC/RSY/2023









31st March, 2023

## CERTIFICATE

As provided under section 17 of the Employees Provident Fund Act 1952 and para 27 A of the Employees Provident Fund Scheme 1952 Hindustan Organic Chemical limited, Rasayani Unit with Employer ID THVSH0012152 was exempted from the provisions of the Employees Contributory Provident Fund Trust constituted under the provisions of the scheme 1952. The provident Fund of the Employees was managed by the Employees Contributory Provident Fund Trust constituted under the provisions of the Scheme since 1963. The Contributions of both employer and employees to the Provident Fund were made on Actual Salary @ 12% and continued to remit on wages exceeding the statutory wage ceiling of Rs. 6500/- as provided under para 26 (6) of EPF Scheme 1952.

CERTIFIED that all the employees of Hindustan Organic Chemicals Limited, Rasayani Unit with Employer ID THVSH0012152 have been contributing towards EPF (Employer and Employees) on Actual Salary @ 12% and continued to remit on wages exceeding the statutory wage ceiling of Rs. 6500/- to Provident Fund under Para 26(6) of EPF Scheme 1952. Also certified that matching ADMINISTRATIVE and INSPECTION CHARGES were paid by Hindustan Organic Chemicals Limited to EPFO Vashi.



जितेंद्र मतिक Jitender Malik प्रवंधक (आईटी/ वित्त / मानव संसाधन ) Manager ( IT/Finance/HR ) एचओसीएत, नवी गुंबई ४००६१४, HOCL, Navi Mumbai 400614.



AN ISO 9001 ISO 14001 UNIT





## हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड (भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

## PERMISSION CERTIFICATE IN LIEU OF PARA 26(6) OF THE EPF SCHEME ,1952

This certificate is being issued to the employees complying with the requirement mandated vide EPFO circular No, Pension /2022/56259/16541 dated 20th February,2023 for online submission of Joint Option Form provided in EPFO website. As per clause 6 (vii) of this circular, employees are required to submit the proof of remittance of employer's share in Provident Fund on higher wages exceeding the prevalent wage ceiling of 5,000/6,500 and proof of joint option under Para 26 (6) of EPF Scheme duly verified by the employer.

M/s Hindustan Organic Chemicals Limited, Rasayani Unit was an exempted establishment U/S 17 (1) (a) of the EPF & MP Act 1952 up to the date of 30.06.2018 .The M/s H.O.C. Limited (Rasayani unit) Employees Contributory Provident Fund Trust has been surrendered to RPFC, Vashi w.e.f 01.07.2018. The Provident Fund Rules of the Exempted Trust had been approved by the EPFO Authority, 1st April,1963, pursuant to the Rules of the Provident Fund ("PF of HOCL"- Trust), we would like to submit that Rule 8.01 and 8.02 deals with the Employer's contribution & Members contribution. Under Rule 8.01 (iv) Member's contribution: Every member shall subscribe to the Fund every month - a sum equal to 12% of the total of his monthly Basic Pay, DA and Retaining allowance if any.

Under Rule 8.02 (a) Employer's contribution: The employer shall not later than fifteenth day of the succeeding month, in respect of each of the members of the fund, pay to the trustees as employer's contribution to the Fund a sum Equal to the total of the member's compulsory contribution mentioned hereinbefore.

The establishment has been complying with Rules 8.01 and 8.02 of the Trust, and provident fund contribution of the members at 12% of actual wages have been deducted from their wages/salaries and credited to the member's individual PF account. Further the employer's contribution at 12% on actual wages/salaries also been credited to Provident Fund along with member's contribution under Rule 8.01 of the Trust, by which, we have been complying with the Rule 26(6) of the Provident Fund Scheme ,1952.

As per the said Provident Fund Rules 8.01 and 8.02 of the Trust, the permission has already been granted through the Provident Fund Rules of the Trust for contributing on actual wages/salaries. It is also evident that our establishment (Employer) is also contributing on full wages/salary and have been depositing required administrative or inspection charges with EPFO Authority, since then and the trust accounts were being audited by the EPFO from time to time.

As per para 24.03 of the exempted trust rules clearly state that any amendment suggested by Regional Provident Fund commissioner / Government shall be carried out time to time. Thus, employer's contribution at 12% on actual wages/salaries also been credited to Provident Fund along with member's contribution under Rule 8.01 of the Trust, by which, we have been complying with the Rule 26(6) of the Provident Fund Scheme ,1952.

FOR HINDUSTAN ORGANIC CHEMICALS LIMITED,

Place: CBD Belapur Date: 31-03-2023

Jitender Malik जितेंद्र मतिक प्रबंधक (आईटी/ वित्त / मानव संसाधन) Manager ( IT/Finance/HR ) एचओसीएस, नवी मुंबई ४००६१४. HOCL, Navi Mumbai 400614.

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पंजीकृत एवं निगमित कार्यालय : वी टाईम्स स्क्वेयर, कार्यालय सं.- ४०१ - ४०३, ४थी मंबिल, प्लॉट नं. ०३, सेक्टर -१५, सी.बी.डी बेलापुर, नवी मुंबई - ४०० ६१४ Registered & Corporate Office: V Times Square, Office No.- 401- 403, 4th Floor, Plot No.- 03, Sector- 15, C.B.D Belapur, Navi Mumbai 400 614

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